



## **Call for Paper - Financial Crime Regulation: A Global South Perspective**

The Global South Dialogue on Economic and Financial Crime Network is pleased to announce its inaugural conference, on **Saturday 12 September 2020**. The conference shall take place at The Institute of Advanced Legal Studies, London.

Global South countries continue to lose an immeasurable, though, significant amount of funds yearly to illicit financial flows (IFFs), notwithstanding improvements in global regulatory structures aimed at curbing financial crime. The tragedy for these countries is that a large percentage of IFFs come from tax crimes, money laundering, bribery and corruption. These are not victimless activities as they undermine the socio-economic development of Global South countries. Consequently, it is critical to examine whether the current global regulatory framework is best suited to effectively combat financial crime in the Global South.

A critical hinderance to combatting financial crime in the Global South is the failure of contextualizing challenges to preventing and combatting these crimes. There are several reasons for this divergence between global standards/conventions and indigenous realities. One reason is the wholesale transplantation of laws without due consideration for adaptability aimed at facilitating its suitability with recipient countries. Such laws, which lead to inadequately regulated or unregulated regulatory spaces, have parameters for effectiveness in the Global South. The resulting paradox being that these laws perpetuate underground-market crimes in these countries, a problem symptomatic of the regulatory design flaws.

Another reason is the absence of indigenous collaborative research in this area. Regulations and laws are informed by global standards/laws due to the dearth of home-grown collaborative research outputs that originate regulatory and legislative changes. The lack of coordinated interactions between law makers, policy makers, enforcement officials and stakeholders in the Global South has also led to the proliferation of similar laws in certain countries.

The highlighted reasons are practical concerns that need to be considered in an applied and relevant manner by those with academic and practical experience in regulation, enforcement and compliance. This would facilitate a deep analysis of issues of these issues.

This conference welcomes abstracts on contextualized regulatory reforms with the aim of

resolving existing asymmetries and strengthening financial crime regulations in the Global South.

Abstracts submissions can be on the following themes:

- Money Laundering Regulation
- Tax Evasion and Avoidance
- Financial Regulation
- Terrorist Financing
- Tax Expenditures
- Whistleblowing
- Asset Recovery
- Corruption
- Bribery
- Fraud
- The Intersection between Financial and Economic crimes
- International Economic Law (broadly speaking)

Please send an abstract of no more than **500 words**. Please also provide a CV or brief resume and your current affiliation. Deadline for submission is **31<sup>st</sup> May 2020**.

Abstracts should be sent to [Vazinge@lincoln.ac.uk](mailto:Vazinge@lincoln.ac.uk) and/or [F.adeyemo@reading.ac.uk](mailto:F.adeyemo@reading.ac.uk)